

**PRESS RELEASE**

FOR IMMEDIATE RELEASE

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**Error Clarification in Malay Mail News Report on 23 April 2015**

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**PETALING JAYA, 23 April 2015 – PUC Founder (MSC) Berhad (“PUC Founder” or the “Company”),** (ACE market listed, stock code: 0007), would like to clarify a few errors in the news report on **23 APRIL 2015** in Money section, page 21 of **MALAY MAIL** newspaper.

- 1) Cheong Chia **Chieh**, not Cheong Chia **Cheh**
- 2) Agreed FiT rate from SEDA for the contract with TNB is **RM1.0355**, not **RM1.9355**.
- 3) Cheong Chia Chieh has an indirect **51.1 per cent** of shareholding in PUC Founder, not **62.5 per cent** as of March 2015.
- 4) In **January 2014**, PUC Founder was acquired by RedHot Media Group Sdn Bhd, Red Media Asia Ltd and Ausscar Capital (Holding) Sdn Bhd in a reverse merger transaction.

The above-mentioned error appeared in the newspaper is due to typing errors. We wish to apologize for any confusion caused.

For any enquiries, please do not hesitate to contact us. We can be contacted at +603-7651 0171 or [ir@founder.my](mailto:ir@founder.my)

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**About PUC Founder (MSC) Berhad**

PUC Founder was incorporated in Malaysia by China Founder Group on 3<sup>rd</sup> November 1997 bearing the Company Number 451734-A, and is listed on the ACE Market of Bursa Malaysia on 3<sup>rd</sup> April 2002 as a media information technology company. It is one of the first companies in Malaysia to qualify for the Multimedia Super Corridor or MSC status.

In January 2014, the acquisition of Red Media Asia Ltd (RMA) – a wholly-owned subsidiary of London-listed Resource Holding Management Limited was completed. PUC Group operates in Malaysia where its business operations have expanded to include China and other South East Asia countries.

Corporate Website: <http://www.founder.com.my/>

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Issued by : Investor Relations Department of PUC Founder (MSC) Berhad  
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# PUC Founder seeks recurring business

KUALA LUMPUR — PUC Founder (MSC) Bhd plans to focus on high-growth business segments, namely electronic payment services and new media business.

“We are open to any opportunity which we deem is viable for our business. Although the solar renewable energy business will provide recurring revenue — estimated to contribute 11 to 15 per cent of the group’s revenue annually — it will be a source of passive income for the group, managing director **Cheong Chia Cheh** said.

The company is going to invest in and engage an entirely new HR team to work on a new apps business, which will be announced soon, said Cheong, without elaborating further on the new business segment.

This year will see the group divesting from its biometrics business segment, as part of its plan to focus resources on high-growth business.

It is also planning the sale of its biometrics unit.

Also in the pipeline are plans to increase the production capacity of its solar renewable energy business, apart from the 1MW solar photovoltaic power production for Tenaga Nasional Bhd (TNB), as well as expanding the business into other types of renewable resources in the future.

Last month, the company became one of the approved holders of the Feed-in-Tariff (FIT) by the Sustainable Energy and Development Authority (SEDA), to supply renewable solar energy to distribu-

tion licensees such as TNB.

PUC Founder is bound to sign an agreement with TNB for the supply of energy at a rate of **RM1.9355** per kWh.

In Malaysia, depending on the type of renewable resources and technologies in use, the duration of the award for solar photovoltaic is 21 years.

In January, PUC Founder was acquired by RedHot Media Group Sdn Bhd, Red Media Asia Ltd and Auscar Capital (Holding) Sdn Bhd in a reverse merger transaction.

In one year, the company has gone through an internal reorganisation, relocated to a new office space in Oasis Square, Ara Damansara, and changed key management.

Cheong has an indirect **62.5** per

cent shareholding in PUC Founder by virtue of his substantial shareholding in Resource Holding Management Ltd (RHML).

In an exclusive interview with *Malay Mail*, Cheong attributed the exceptional performance of the group’s 2014 revenue and net profit largely to the combined assets and figures from the merger of the two companies.

The group’s 2014 unaudited results recorded increases in both revenue and net profit, which more than doubled to RM53.5 million and by about eight times to RM9.8 million respectively, from RM21.1 million and RM1.2 million respectively in the previous year.

The company has a total market capitalisation of RM154.2 million and the majority of its clients are

based in Malaysia, with a few from China, who accounted for about 15 per cent share of the group’s revenue.

Commenting on the current economic environment and its implications for the company, Cheong viewed risk-taking as part and parcel of any entrepreneur’s journey, adding that he would rather adopt a “look east” outlook in his business approach.

He is optimistic about China’s initiative on ‘One Belt, One Road’ (the new “Silk Road Economic Belt” and Maritime Economic Road, also known as OBOR), since even if China’s economy slows down to single-digit growth, the market is still vast, he said, referring to the billion-dollar market in China.



Cheong said he has a ‘look east’ approach to business and remains optimistic about China’s economy.

## EXCHANGE RATES

### FOREIGN CURRENCY

WEDNESDAY 22 APRIL 2015

FOREIGN CURRENCY	SELLING	BUYING	
	TT/OD	TT	OD
1 US DOLLAR	3.6550	3.5650	3.5550
1 AUSTRALIAN DOLLAR	2.8550	2.7600	2.7440
1 BRUNEI DOLLAR	2.7200	2.6350	2.6270
1 CANADIAN DOLLAR	2.9880	2.9020	2.8900
1 EURO	3.9280	3.8200	3.8000
1 NEW ZEALAND DOLLAR	2.8360	2.7370	2.7210
1 PAPUA N GUINEA KINA	1.4610	1.2440	1.2280
1 SINGAPORE DOLLAR	2.7200	2.6350	2.6270
1 STERLING POUND	5.4550	5.3400	5.3200
1 SWISS FRANC	3.8300	3.7400	3.7250
100 BANGLADESH TAKA	4.7940	4.5410	4.3410
100 HONG KONG DOLLAR	48.1100	45.7200	45.5200
100 INDIAN RUPEE	5.9590	5.6100	5.4100
100 INDONESIAN RUPIAH	0.0295	0.0266	0.0216
100 JAPANESE YEN	3.0650	2.9700	2.9600
100 PAKISTAN RUPEE	3.6900	3.4600	3.2600
100 PHILIPPINE PESO	8.4600	7.9900	7.7900
100 SALUDI RYIAL	99.4700	94.4300	94.2300
100 SOUTH AFRICA RAND	31.2000	28.7800	28.5800
100 SRI LANKA RUPEE	2.8500	2.6200	2.4200
100 THAI BAHT	12.1400	10.3200	9.9200
100 UAE DIRHAM	101.5100	95.4800	95.2800
100 QATAR RYIAL	102.3800	97.3900	97.1900
CHINESE RENMINBI	59.3000	57.1000	0.0000